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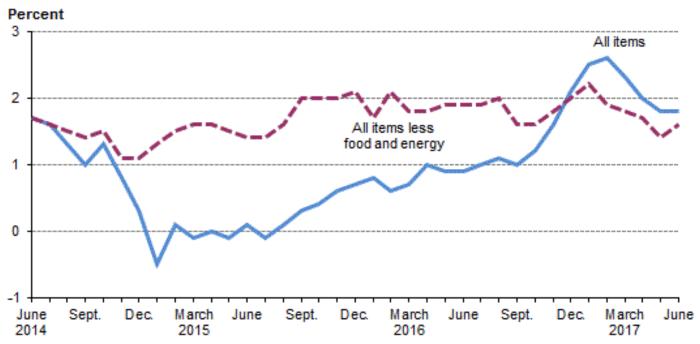
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Consumer Price Index, New York-Northern New Jersey – June 2017 Area prices up 0.2 percent over the month and 1.8 percent over the year

Prices in the New York-Northern New Jersey-Long Island area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), edged up 0.2 percent in June after inching up 0.1 percent in each of the two prior months, the U.S. Bureau of Labor Statistics reported today. Chief Regional Economist Martin Kohli said the June increase reflected higher shelter, food, and energy prices. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the year, the CPI-U rose 1.8 percent. The index for all items less food and energy increased 1.6 percent. (See table A and chart 1.) Price increases for shelter drove the 12-month change in both indexes. (See table 1.)

Chart 1. Over-the-year percent change in CPI-U, New York-Northern New Jersey-Long Island, June 2014–June 2017



Source: U.S. Bureau of Labor Statistics.

Food

The food index rose 0.2 percent after a 0.2-percent decrease in May. A 0.3-percent rise in prices for food at home led to the upturn; groceries with price increases included breakfast cereal, tomatoes, and candy and chewing gum. In contrast, prices for food away from home were unchanged.

Over the year, the food index increased 1.4 percent. Prices for food away from home rose 2.5 percent, and prices for food at home increased 0.6 percent.

Energy

The energy index rose 0.8 percent after a 2.1-percent advance in May. A 1.9-percent increase in household energy prices was partially offset by a 0.9-percent decline in gasoline prices. Within household energy, electricity prices increased 2.8 percent, and natural gas prices advanced 1.5 percent.

For the year ended in June 2017, energy prices rose 6.3 percent, with a 6.1-percent increase in gasoline prices and a 6.4-percent rise in household energy prices. Natural gas prices advanced 13.6 percent, while electricity prices rose 2.8 percent.

All items less food and energy

The index for all items less food and energy ticked up 0.1 percent in June, following three consecutive months of no change. Shelter prices edged up 0.2 percent, with price increases recorded for residential rent (0.2 percent) and for out-of-town lodging. Prices for household furnishings and operations rose 1.3 percent. In addition, a 1.0-percent increase was recorded for other goods and services. These increases were tempered by a seasonal decline in apparel prices of 1.2 percent.

From June 2016 to June 2017, the index for all items less food and energy rose 1.6 percent. Shelter prices increased 2.4 percent, with residential rent advancing 2.7 percent. Medical care prices rose 2.6 percent, and recreation prices, 2.9 percent. In contrast, prices for household furnishings and operations were down 0.5 percent.

Table A. New York-Northern New Jersey-Long Island CPI-U 1-month and 12-month percent changes (not seasonally adjusted)

Month	2012		2013		2014		2015		2016		2017	
	1- month	12- month	1- month	12- month	1- month	12- month	1- month	12- month	1- month	12- month	1- month	12- month
January	0.4	2.8	0.5	2.2	0.9	1.9	0.1	-0.5	0.2	0.8	0.6	2.5
February	0.4	2.6	0.6	2.4	-0.2	1.1	0.3	0.1	0.2	0.6	0.3	2.6
March	0.6	2.6	0.1	1.9	0.4	1.3	0.2	-0.1	0.2	0.7	0.0	2.3
April	0.2	2.4	-0.2	1.4	0.0	1.6	0.1	0.0	0.4	1.0	0.1	2.0
May	0.1	1.8	0.1	1.4	0.5	1.9	0.4	-0.1	0.3	0.9	0.1	1.8
June	-0.1	1.6	0.3	1.8	0.0	1.7	0.2	0.1	0.2 ^(r)	0.9 ^(r)	0.2	1.8
July	-0.2	1.1	0.2	2.1	0.1	1.6	-0.1	-0.1	-0.1	1.0		
August	0.6	1.4	0.1	1.7	-0.2	1.3	0.1	0.1	0.2	1.1		
September	0.4	1.6	0.3	1.6	0.0	1.0	0.2	0.3	0.2	1.0		
October	-0.1	1.7	-0.6	1.1	-0.2	1.3	-0.1	0.4	0.1	1.2		
November	0.0	2.0	0.1	1.2	-0.4	0.8	-0.2	0.6	0.2	1.6		
December	-0.3	2.1	0.0	1.5	-0.5	0.3	-0.4	0.7	0.1	2.1		

Footnotes:

(R) = revised.

CPI-W

In June, the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) was 263.205, up 0.1 percent over the month. The CPI-W rose 1.9 percent over the year.

The July 2017 Consumer Price Index for New York-Northern New Jersey-Long Island is scheduled to be released Friday, August 11, 2017, at 8:30 a.m. (ET).

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 6,000 housing units and approximately 24,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The New York-Northern New Jersey-Long Island, N.Y.-N.J.-Conn.-Pa. consolidated area covered in this release is comprised of Bronx, Dutchess, Kings, Nassau, New York, Orange, Putnam, Queens, Richmond, Rockland, Suffolk, and Westchester Counties in New York State; Bergen, Essex, Hudson, Hunterdon, Mercer, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, Union, and Warren Counties in New Jersey; Fairfield County and parts of Litchfield, Middlesex, and New Haven Counties in Connecticut; and Pike County in Pennsylvania.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, New York-Northern N.J.-Long Island, NY-NJ-CT-PA (1982-84=100 unless otherwise noted)(not seasonally adjusted)

Itam and Cravin	1	Indexes		Percent change from-			
Item and Group	April 2017	May 2017	June 2017	June 2016	April 2017	May 2017	
Expenditure category							
All items	267.948	268.183	268.666	1.8	0.3	0.2	
All items (1967=100)	774.600	775.280	776.676				
Food and beverages	260.491	259.929	260.358	1.3	-0.1	0.2	
Food	260.674	260.113	260.545	1.4	0.0	0.2	
Food at home	252.619	251.321	252.020	0.6	-0.2	0.3	
Food away from home	279.083	279.580	279.633	2.5	0.2	0.0	
Alcoholic beverages	253.582	253.006	253.397	0.2	-0.1	0.2	
Housing	289.908	290.950	292.150	2.5	0.8	0.4	
Shelter	366.709	367.192	367.964	2.4	0.3	0.2	
Rent of primary residence(1)	378.952	380.197	380.805	2.7	0.5	0.2	
Owners' equivalent rent of residences(1)(2)	372.122	373.435	373.598	2.1	0.4	0.0	
Owners' equivalent rent of primary residence(1)(2)	371.660	372.968	373.131	2.1	0.4	0.0	
Fuels and utilities	186.115	191.160	194.257	5.7	4.4	1.6	
Household energy	177.792	183.438	186.904	6.4	5.1	1.9	
Energy services(1)	171.091	178.062	182.293	6.0	6.5	2.4	
Electricity(1)	174.619	185.867	191.065	2.8	9.4	2.4	
I	155.490	154.628	156.941	13.6	0.9	1.5	
Utility (piped) gas service(1)	I						
Household furnishings and operations	109.807	109.909	111.310	-0.5	1.4	1.3	
Apparel	130.086	126.946	125.432	2.1	-3.6	-1.2	
Transportation	214.862	215.630	214.975	0.8	0.1	-0.3	
Private transportation	199.689	199.906	199.316	1.3	-0.2	-0.3	
Motor fuel	197.812	198.945	197.139	6.2	-0.3	-0.9	
Gasoline (all types)	196.995	198.136	196.336	6.1	-0.3	-0.9	
Gasoline, unleaded regular(3)	195.682	196.769	194.868	6.2	-0.4	-1.0	
Gasoline, unleaded midgrade(3)(4)	206.500	208.296	206.678	5.6	0.1	-0.8	
Gasoline, unleaded premium(3)	208.244	209.683	208.703	5.5	0.2	-0.5	
Medical care	471.473	474.273	475.291	2.6	0.8	0.2	
Recreation(5)	123.860	123.371	123.336	2.9	-0.4	0.0	
Education and communication(5)	142.737	142.055	142.064	-0.6	-0.5	0.0	
Other goods and services	416.715	417.646	421.643	1.6	1.2	1.0	
Commodity and service group							
All items	267.948	268.183	268.666	1.8	0.3	0.2	
Commodities	187.872	187.359	187.132	0.9	-0.4	-0.1	
Commodities less food and beverages	143.523	143.062	142.545	0.6	-0.7	-0.4	
Nondurables less food and beverages	181.968	181.267	180.274	2.2	-0.9	-0.5	
Durables	94.726	94.537	94.529	-2.3	-0.2	0.0	
Services	335.718	336.528	337.562	2.2	0.5	0.3	
Special aggregate indexes							
All items less medical care	259.097	259.225	259.685	1.8	0.2	0.2	

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, New York-Northern N.J.-Long Island, NY-NJ-CT-PA (1982-84=100 unless otherwise noted)(not seasonally adjusted) - Continued

		Indexes		Percent change from-			
Item and Group	April 2017	May 2017	June 2017	June 2016	April 2017	May 2017	
All items less shelter	228.849	228.984	229.351	1.4	0.2	0.2	
Commodities less food	147.706	147.239	146.748	0.6	-0.6	-0.3	
Nondurables	222.795	222.148	221.822	1.7	-0.4	-0.1	
Nondurables less food	186.345	185.651	184.738	2.1	-0.9	-0.5	
Services less rent of shelter(2)	312.899	314.084	315.428	1.9	0.8	0.4	
Services less medical care services	324.510	325.345	326.332	2.1	0.6	0.3	
Energy	187.875	191.888	193.402	6.3	2.9	0.8	
All items less energy	277.587	277.470	277.861	1.5	0.1	0.1	
All items less food and energy	282.411	282.368	282.754	1.6	0.1	0.1	

Footnotes(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

- (2) Index is on a December 1982=100 base.
- (3) Special index based on a substantially smaller sample.
- (4) Indexes on a December 1993=100 base.
- (5) Indexes on a December 1997=100 base.

Note: Index applies to a month as a whole, not to any specific date.

The New York-Northern New Jersey-Long Island, NY-NJ-CT-PA consolidated area comprises the five boroughs of New York City, Nassau, Suffolk, Westchester, Rockland, Putnam, Dutchess, and Orange Counties in New York State; Bergen, Essex, Hudson, Hunterdon, Mercer, Monmouth, Middlesex, Morris, Ocean, Passaic, Somerset, Sussex, Union, and Warren Counties in New Jersey; Fairfield County and parts of Litchfield, New Haven, and Middlesex Counties in Connecticut; and Pike County in Pennsylvania.